

**MINA'BENTE NUEBI NA LIHESLATURAN GUÁHAN**  
**2007 (FIRST) Regular Session**

Bill No. 195 EC

Introduced by:

J.P. GUTHERTZ  
R.J. RESPICIO  
T.R. MUÑA BARNES

AN ACT TO AMEND SUBITEM (I) OF TITLE 5 GCA §22435  
RELATIVE TO PERMITTED INVESTMENTS AND INTEREST  
EARNED FROM THE SIXTEEN MILLION DOLLARS (\$16,000,000) OF  
BOND PROCEEDS INTENDED TO FUND PAYMENTS TO COLA  
CLASS AWARDEES AS ORDERED BY THE JUDGMENT IN RIOS V.  
CAMACHO, SUPERIOR COURT CASE NO. SP0206-93.

12:39 PM  
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1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. Subitem (I) of Title 5 GCA §22435 is amended to read:

3 "Permitted Investments. The proceeds of the bonds and any revenues  
4 from [the] such bonds shall be invested only in investments authorized by the  
5 certificate or indenture pursuant to which the bonds are issued. Any earnings  
6 from investment of the sixteen million dollars (\$16,000,000) of bond proceeds  
7 intended to fund payments to COLA class awardees shall be expended only for  
8 those purposes described in this §22435 and to fund additional payments to  
9 COLA class awardees."

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